

6th October 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**Subject: NOTICE OF EIGHTEENTH ANNUAL GENERAL MEETING
AISHA STEEL MILLS LIMITED**

Dear Sir

Please find enclosed the following documents for your record and information:

- Notice of the Eighteenth Annual General Meeting of the Shareholders of Aisha Steel Mills Limited (ASML) to be held on Friday, 28th October 2022 at 10:30 a.m
(To be published in the issues of 'Daily Nation' in English language (Annexure – I) and in 'Nawa-e- Waqt' in Urdu translation (Annexure – II) on 7th October 2022.)
- Statement under Section 134(3) of the Companies Act 2017 (Annexure – III) as Annexures to the Notice pertaining to the special businesses to be approved in the meeting.

Statement under Section 134(3) of the Companies Act 2017 is included in the Annual Report of ASML for 2022 which will be despatched to Stock Exchange, Commission and shareholders)

Yours' faithfully




Manzoor Raza
Company Secretary

cc :

| | |
|---|---|
| The Director / Head of Department Surveillance, Supervision and Enforcement Department Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad | Executive Director/HOD Offsite-II Department, Supervision Division Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad |
| The Director, Enforcement Department, Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad | The Director (MSW/BO), Securities Market Division, Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad |



AISHA STEEL MILLS LIMITED

Annexure - I

Notice of Eighteenth Annual General Meeting

Notice is hereby given that the Eighteenth Annual General Meeting of the Shareholders of Aisha Steel Mills Limited ("the Company") will be held on Friday, October 28, 2022 at 10:30 a.m. at PSX Auditorium, Stock Exchange Building, Stock Exchange Road, Karachi to transact the following business:

ORDINARY BUSINESS

- To confirm minutes of Seventeenth Annual General Meeting held on October 28, 2021.
- To receive, consider and adopt annual audited financial statements of the Company together with the Directors' and the Auditors' Reports thereon for the year ended June 30, 2022.
- To consider and approve preferential dividend for the year ended June 30, 2022 on Cumulative Preference Shares ASLPS and ASLPCS, amounting to Rs.52 million and Rs.0.2 million respectively, as recommended by the Board of Directors in line with the terms and conditions of respective Preference Shares, to be distributed as follows:
 - (i) 1 (One) Ordinary Share (ASL) of the Company having face value of Rs.10/- per share shall be distributed as preferential dividend against every Rs.10/- of the dividend accrued / payable on ASLPS for the year ended June 30, 2022 to ASLPS shareholders entitled for dividend as on the book closure date OR those ASLPS shareholders who have successfully exercised the conversion before the book closure date.
 - (ii) 2.285 Ordinary Shares (ASL) of the Company having face value of Rs.10/- per share shall be distributed as preferential dividend against every Rs.10/- of the dividend accrued / payable on ASLPCS for the year ended June 30, 2022 OR for a period during the year ended June 30, 2022 upto the date of conversion of Cumulative Preference Shares (ASLPCS) into Ordinary Shares (ASL) (whichever is earlier), to those ASLPCS shareholders who have successfully exercised the conversion option before the book closure date.
 - (iii) Cash dividend for the year ended June 30, 2022 shall be paid as preferential dividend to those preference shareholders (ASLPCS) who have not converted the preference shares (ASLPCS) into Ordinary Shares (ASL) upto the book closure date.
- To appoint the Auditors for the year ending June 30, 2023 and fix their remuneration. The Board of Directors has recommended for reappointment of M/s. A. F. Ferguson & Co., Chartered Accountants as external auditors.

SPECIAL BUSINESS

- In order to give effect to Agenda Nos. 3(i) and 3(ii) above, if thought fit, pass with or without modification the following resolutions as ordinary resolutions:

"Resolved that, depending upon the number of ASLPCS preference shares applied for conversion into ordinary shares (ASL) upto the date of book closure, approximately upto 5.3 million ordinary shares of Rs.10/- each shall be issued / allotted in lieu of ASLPS and ASLPCS preferential dividends by capitalizing a sum of approximately upto Rs.52.3 million out of Company's Profit / Reserves available for appropriation, whereas a sum of approximately upto Rs.0.2 million may be recorded as 'Difference on conversion of preferential dividend'."

"Further resolved that, the ordinary shares to be allotted in lieu of preferential dividend shall rank pari passu with the existing ordinary shares of the Company in all respects."

"Further resolved that, the residual nominal value of preferential dividend after allotment of ordinary shares in whole numbers to respective shareholder shall be donated to a charitable institution."

"Further resolved that, the Chairman, Chief Executive, Chief Financial Officer and the Company Secretary be and are hereby singly authorized and empowered to give effect to the foregoing resolutions and in this regard to do or cause to be done all acts, deeds and things that may be necessary or required."
- To authorize the Board of Directors of the Company to approve those transactions with related parties (if executed) during the financial year ending June 30, 2023 which require approval of shareholders u/s 207 and / or 208 of the Companies Act, 2017, by passing the following special resolutions with or without modification:

"Resolved that, the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis for the financial year ending June 30, 2023."

"Further resolved that, the transactions approved by the Board shall be deemed to have been approved by the shareholders u/s 207 and / or 208 of the Companies Act, 2017 (if triggered) and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification / approval u/s 207 and / or 208 of the Companies Act, 2017 (if required)."

ANY OTHER BUSINESS

- To consider any other business with the permission of the Chair.
- Statements under Section 134(3) of the Companies Act 2017 pertaining to the special business is being sent to the shareholders along with this notice.

Karachi: October 7, 2022

By order of the Board
MANZOOR RAZA
Company Secretary

NOTES:

- Share transfer books of the Company will remain closed from October 22, 2022 to October 28, 2022 (both days inclusive). Transfers received in order at the office of our registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi [(ASML's Share Registrar (CDCSRL)], by the close of business on Friday, October 21, 2022 will be treated in time for the determination of entitlement of respective preferential shareholders to preferential dividends and for all shareholders to attend and vote at the meeting.
- A member entitled to attend and vote at the meeting may appoint another person as his / her proxy who shall have such rights as respects attending, speaking and voting at the meeting as are available to a member.
- Procedure including the guidelines as laid down in Circular No. I - Reference No. 3 (S-A) Misc / ARO / LES / 96 dated January 26, 2000 issued by Securities & Exchange Commission of Pakistan:
 - i. Members, proxies or nominees shall authenticate their identity by showing their original national identity card or original passport and bring their folio numbers at the time of attending the meeting.
 - ii. In the case of corporate entity, Board of Directors' resolution / power of attorney and attested copy of the CNIC or passport of the nominee shall also be produced (unless provided earlier) at the time of meeting.
 - iii. In order to be effective, the proxy forms must be received at the office of ASML's Share Registrar (CDCSRL) not later than 48 hours before the meeting, duly signed and stamped and witnessed by two persons with their names, address, CNIC numbers and signatures.
 - iv. In the case of individuals, attested copies of CNIC or passport of the beneficial owners and the proxy shall be furnished with the proxy form.
 - v. In the case of proxy by a corporate entity, Board of Directors resolution / power of attorney and attested copy of the CNIC or passport of the proxy shall be submitted along with proxy form.
- Members are requested to submit copies of their CNICs and promptly notify any change in address by writing to the office of ASML's Share Registrar (CDCSRL).
- Online Participation in the Annual General Meeting**
In the wake of prevailing situation due to pandemic, SECP has instructed listed companies to modify their usual planning for General Meetings for the safety and wellbeing of the shareholders and public at large. Accordingly, in order to maximize the member's participation, the Company is convening this AGM via video link in addition to holding physical meeting with shareholders.
The Company has made arrangements to ensure that all participants, including shareholders, can also participate in the AGM proceedings via video link. Accordingly, those members who desire online participation in the AGM are requested to register themselves by sending an email along with following particulars and valid copy of both sides of their CNIC at corporate.affairs@aishasteel.com with subject of 'Registration for ASML AGM 2022' not less than 48 hours before the time of the meeting:

| Name of Shareholder | CNIC No. | Folio No. /CDC Account No. | Cell No. | Email Address |
|---------------------|----------|----------------------------|----------|---------------|
| | | | | |

Video Link to join the AGM will be shared with only those Members whose emails, containing all the required and correct particulars, are received at corporate.affairs@aishasteel.com. The Shareholders can also provide their comments and questions for the agenda items of the AGM on this email address and WhatsApp Number 0311-2706624.

- Provision of Video Link Facility**
If the Company receives a demand (at least 7 days before the date of meeting) from shareholder(s) holding an aggregate 10% or more shareholding residing in any other city, to participate in the meeting through video link, the Company will arrange video link facility in that city. Shareholders, who wish to participate through video-link facility, are requested to fill in 'Video Link Facility Form' available at Company's website and send a duly signed copy to the Registered Address of the Company. It may be noted that no person other than the member or proxy holder can attend the meeting through video link facility.
- E-Voting**
Members can exercise their right to demand a poll subject to meeting requirements of Section 143 – 145 of Companies Act, 2017 and applicable clauses of Companies (Postal Ballot) Regulations 2018.
- Notice to Shareholders for provision of CNIC and other details**
Individual Members who have not yet submitted photocopy of their valid Computerized National Identity Card (CNIC) to the Company / Share Registrar, are once again reminded to send the same at the earliest directly to ASML's Share Registrar (CDCSRL). The Corporate Entities are requested to provide their National Tax Number (NTN). Please provide Folio Number with the copy of CNIC / NTN details.
- CNIC/Passport#/NTN/Exemption/Zakat Declaration**
Shareholders are advised to ensure that they have provided their Passport#/NTN/CNIC/Tax exemption certificates (for tax exemption, where applicable) and valid Zakat Declaration (for Zakat Exemption) to their respective Participant/CDC Investor Account Services/ ASML's Share Registrar (CDCSRL).
- Payment of Cash Dividend through Electronic Mode (Mandatory):**
Under the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders.
In order to receive cash dividends (if any) directly into their bank account, shareholders are requested to provide their IBAN by filling the Electronic Mode Dividend Form available at Company's website containing prescribed details and send it duly signed along with a copy of CNIC to ASML's Share Registrar (CDCSRL), in case of physical shares. In case of book-entry securities, respective shareholders must get their respective records including IBAN updated as per the Electronic Mode Dividend Form with their Broker / Participant/ CDC account services.
In the absence of a members' valid bank account details and / or IBAN, the Company will be constrained to withhold the payment of dividend (if any) to such members in accordance with the requirements of the Companies (Distribution of Dividends) Regulations, 2017 read with Section 243(2)(a) of the Companies Act, 2017, till provision of prescribed details.
- Withholding Tax on Dividend**
Dividend income on shares is liable to deduction of withholding tax under Section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. These tax rates are as under:

| | |
|---|-------|
| - For Filers [persons whose names are appearing in Active Taxpayers List (ATL)] | : 15% |
| - For Non-filers [persons whose names are not appearing in ATL] | : 30% |

 Shareholders are advised to make sure that their names (and/or the name of their joint holders) are appearing in latest ATL provided on the website of FBR, otherwise they (and/or joint holders) shall be treated as non-filers and tax on their cash dividend income (if any) will be deducted at the rate of 30% instead of 15%.
- Withholding Tax on Dividend in Case of Joint Account Holders**
In order to enable the Company to follow the directives of the regulators to determine shareholding proportion in case of Joint account, all shareholders who hold shares with Joint shareholders, are requested to provide shareholding proportions of Principal shareholder and Joint Holder(s) in respect of shares held by them to ASML's Share Registrar (CDCSRL), in writing, as follows:

| Folio / CDS Account # | Total Shares | Principal Shareholder | | Joint Shareholder | |
|--------------------------|--------------|-----------------------|-----------------------------|-------------------|-----------------------------|
| | | Name and CNIC # | Shareholding Proportion (%) | Name and CNIC # | Shareholding Proportion (%) |
| | | | | | |

NOTE: In the event of non-receipt of the information by 21st October 2022, each ASLPCS shareholder entitled to cash dividend will be assumed to have equal proportion of shareholding with respective jointholder(s) and the tax will be deducted accordingly.

- Distribution of Annual Report**
The audited financial statements of the Company for the year ended June 30, 2022 (Annual Report) have been made available on the Company's website (<http://www.aishasteel.com>) in addition to annual and quarterly financial statements for the prior years.
Further, Annual Report is dispatched to the shareholders through CD. However, if a shareholder, in addition, requests for hard copy of Annual Audited Financial Statements, the same shall be provided free of cost within seven days of receipt of such request. For convenience of shareholders, a "Standard Request Form for provision of Annual Audited Accounts" has also been made available on the Company's website (<http://www.aishasteel.com>).
- Deposit of Physical Shares in CDC Accounts**
As per section 72 of the Companies Act, 2017 every existing Company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the SECP, within a period not exceeding four years from the commencement of the Companies Act, 2017, i.e. 30th May 2017. The shareholders having physical shareholding are once again requested to open CDC sub-account with any of the brokers or investors account directly with CDC to place their physical shares into scrip less form. Conversion of physical shares into scrip less form will facilitate the shareholders in many ways, including safe custody, efficient trading and convenience in other corporate actions. ASML's Share Registrar (CDCSRL) is available to facilitate the shareholders regarding conversion procedure.
- Provision of Information by shareholders**
To comply with various statutory requirements, and to avoid any non-compliance of law or any inconvenience in future, all shareholders are hereby advised to coordinate / update their records with their respective Participant / CDC Investor Account Services / ASML's Share Registrar (CDCSRL) in connection with following :
 - Provision of mandatory registration details in terms of Section 119 of the Companies Act, 2017 and Regulation 19 of the Companies (General Provisions and Forms) Regulations, 2018
 - Provision of details of previous unclaimed dividend, if any.

Registered & Corporate Office:

2nd floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.

Phone: +92 21 32468317-19-22 | Fax: +92 21 34740151 | Email: info@aishasteel.com | Web: www.aishasteel.com

نوٹس برائے اٹھارہواں سالانہ اجلاس عام

قانونی امور:

- خصوصی امور

- دیکھو:

- محکم پورٹ
منظور رست
کمپنی سیکریٹری

5. سالانہ اجلاس عام میں آن لائن شرکت

یقین کے بعد دوست بھی کہے کہ حاتم کرکے بھول کر ڈیڑھ لاکھ کے ذریعے اجلاس ہذا میں شرکت کر لیں۔ اُن اعلان شرکت کے ضمنی ممبران سے درخواست ہے کہ مندرجہ ذیل کو ایف آئی سی (دو اہل اشراف) کا پی کے نمبر corporate.affairs@aishasteel.com پر بذریعہ ای میل برائے ”رجنسٹرڈ ایس اے ایس ایچ ایم ایل - AGM 2022“ کے عنوان سے اجلاس ہذا کے انعقاد سے کم از کم 48 گھنٹے قبل رجسٹریشن کر لیں۔

جی ایم میں شرکت کیلئے وڈیو لنک صرف ان ممبران کیلئے کھولا جاتا ہے جن کے تمام مطلوبہ درست کوائف پر مشتمل ای میل corporate.affairs@aishasteel.com پر موصول ہوگی۔ حصص یافتگان مذکورہ ای میل ایڈریس اور وائس ایس نمبر 0311-2706624 پر اپنے آئیڈن، آئیڈن کے رائے اور سوال بھی ارسال کر سکتے ہیں۔

6- وڈیولنک کی سہولت کی فراہمی

- 7-ای-وونگ

- دو انفرادی ممبران جنہوں نے معنی/تعمیر رجسٹرار کو اپنے درست کمپیوٹر انٹرفیو

- مسئلہ پاکستان کو ہدایت کی جاتی ہے کہ اپنے پاسپورٹ/این وی این

- (۱) اگر کسی نے

- سردھن کو پیش کر دیں۔

- جائے، کے تحت منافع منقسمہ کی ادائیگی (الٹر کوئی ہے) روکنے پر مجبور

- 100% 150 سے زیادہ

- نقص مافضكان كو بدايت كي حاتى سى كه وه اس امر كي يقين دمانى كر لى

- 12- جوائنٹ اکاؤنٹ ہولڈرز کی صورت میں فریوینڈ ٹیپر و ہولڈنگ ٹیک

- | | |
|----|----|
| کے | کے |
|----|----|

- | | |
|--|--|
| | |
| | |

- کر لیا جائے گا۔

- 30 جون 2022 کو مکمل ہوئے والے سال کے لیے چینی کے آڈٹ شدہ

- و۔ ف۔ ک۔ ش۔ ع۔ س۔ ر۔ ی۔ ہ۔ ا۔ ت۔ ث۔ م۔ ج۔ ح۔ خ۔ د۔ ذ۔ ز۔

- ہوگا۔ فزیکل شمیئرز کے حامل حصص یافتگان سے دو بارہ درخواست ملے گی

- استیاب ہیں۔

- خلاف قوانین کی میل، اور سی سی قانون کی عدم میل یا سسٹم میں سی سی

- ۱۔ نمینز ایکٹ 2017 کی دفعہ 119 اور نمینز (جز

-

Agenda # 5

This statement sets out the material facts concerning the Special Business given in Agenda item No. 5 of the Notice to be transacted at the Annual General Meeting of the Company.

Share capital of Aisha Steel Mills Limited comprises of Ordinary and Preference Shares. Security symbol of Ordinary shares is "ASL", whereas respective security symbols of two separate Convertible Cumulative Preference shares issued by the Company are "ASLPS" and "ASLCPS". All the three securities are listed at Pakistan Stock Exchange.

The rate of dividends on both the Convertible Cumulative Preference shares, ASLPS and ASLCPS, are 3% above six months KIBOR (reset every six months). Entitlement of dividend ceases upon exercise by shareholder of conversion option of ASLPS / ASLCPS into Ordinary Shares (ASL). However, total accumulated dividend upto the date of conversion is payable by the Company to that Preference Shareholder who has successfully applied for conversion of ASLPS / ASLCPS in Ordinary shares (ASL), in his name.

Based on the terms and conditions, preferential dividend on ASLPS for the year ended June 30, 2022 can only be paid in the form of issuance of Ordinary shares (ASL) to respective shareholders i.e. those shareholders who hold the shares (ASLPS) as on the book closure date for entitlement of dividend, or those shareholders who have successfully exercised the conversion option between July 1, 2021 and the upcoming book closure date for the purpose of entitlement of dividend.

Based on the terms and conditions of the ASLCPS, for the shareholders who have not applied for the option of conversion of preference shares into ordinary share between July 1, 2021 and the start of upcoming book closure date for the purpose of entitlement of dividend, respective preferential dividend shall be payable in Cash. For the shareholders who have exercised the conversion option before the entitlement date, preferential dividend shall be paid in the form of Ordinary shares (ASL). Accordingly, in line with the terms and conditions, 2.285 Ordinary share (ASL) shall be issued as preferential dividend against every Rs.10/- of the dividend accrued / payable for respective holding period during the year, in case the dividend is payable in the form of Ordinary Shares.

Preferential dividend is payable before any dividend is paid to the ordinary shareholders. Considering the adequacy of profits for the year ended June 30, 2022, the Board of Directors proposed preferential dividend for the year on Cumulative Preference Shares ASLPS and ASLCPS amounting to Rs.52 million and Rs.0.2 million respectively, in accordance with respective preferential rates of dividend.

In line with the terms and conditions, and depending upon the number of ASLCPS preference shares are applied for conversion into ordinary shares (ASL) upto the date of book closure, approximately upto 5.3 million ordinary shares of Rs.10/- each shall be issued / allotted in lieu of ASLPS and ASLCPS preferential dividend by capitalizing a sum of approximately upto Rs. 52.3 million out of Company's Profit / Reserves available for appropriation, whereas a sum of approximately upto Rs. 0.2 million shall be recorded as 'Difference on conversion of preferential dividend'. Above amounts are a near approximate and are calculated as follows:

| | (1) Description | (2) Nature (in Million) | (3) Value (in Million) | |
|---|---|---|------------------------|--------|
| | | | * | ** |
| A | Preferential Dividend on ASLPS for the year ended June 30, 2022 | Amount | 52.2 | 52.2 |
| B | Preferential Dividend on ASLCPS for the year ended June 30, 2022 | Amount | 0.2 | 0.2 |
| C | Total preferential dividend payable | Amount (A3 + B3) | 52.3 | 52.3 |
| D | Preferential Dividend on ASLCPS for the year ended June 30, 2022 payable in cash to shareholders as on book closure date | Amount (Included in B3) | 0.2 | - |
| E | Amount to be capitalized against issuance of shares out of Company's Profit / Reserves available for appropriation | Amount (C3 - D3) | 52.2 | 52.3 |
| F | Ordinary Shares (ASL) to be issued against every Rs.10/- of ASLPS preferential dividend accrued | Number of shares (A3 x 1 / 10) | 5.2 | 5.2 |
| G | Ordinary Shares (ASL) to be issued against every Rs.10/- of ASLCPS preferential dividend accrued on ASLCPS shares already converted | Number of shares ((B3 - D3) x 2.285 / 10) (Rounded) | 0.0005 | 0.0375 |
| H | Approximate number of shares to be issued in lieu of ASLPS and ASLCPS preferential dividend | Number of shares (F3 + G3) (Rounded) | 5.2 | 5.3 |
| I | Additional paid-up capital (Ordinary Shares - ASL) in lieu of preferential dividends @ Rs.10/- per share | Amount (H3 x 10) | 52.2 | 52.5 |
| J | 'Difference on conversion of preferential dividend' to be recorded in 'Share capital and reserves' in subsequent relevant 'Statement of Financial Position' | Amount I3 - (C3 - D3) | 0.0028 | 0.2107 |

* Approximate values in this column are arrived at based on the assumption that no ASLCPS shareholder converts its shareholding between June 30, 2022 and October 22, 2022 (book closure start date), thereby all outstanding ASLCPS shareholders will be entitled for preferential dividend in the form of cash in line with respective terms and conditions.

** Approximate value of this column are arrived at based on the assumption that all ASLCPS shareholders have converted their shareholding by October 22, 2022 (book closure start date), thereby all the respective shareholders will be entitled for preferential dividend in the form of ordinary shares in line with respective terms and conditions.

*** Values mentioned under * and ** in above chart are subject to variation in between, depending upon the quantum of conversions of ASLCPS shares into ASL shares between June 30, 2022 and October 22, 2022 (book closure start date).

Note : Donation shall be paid against residual nominal value of preferential dividend after allotment of ordinary shares to respective preference shareholders .

Agenda # 6

This statement sets out the material facts concerning the Special Business given in Agenda item No. 6 of the Notice to be transacted at the Annual General Meeting of the Company. Directors of the Company have no interest in the special business except in their capacity as director / shareholder.

Authorization for the Board of Directors to approve those transactions with related parties (if executed) during the financial year ending June 30, 2023 which require approval of shareholders u/s 207 and / or 208 of the Companies Act, 2017.

The Company shall be conducting transactions with its related parties during the year ending June 30, 2023 on an arm's length basis as per the approved policy with respect to 'transactions with related parties' in the normal course of business. Being the directors of multiple companies, many Directors may be deemed to be treated as interested in transactions with related parties due to their common directorships and/or shareholding. In order to promote good corporate governance and transparent business practices, the shareholders desire to authorize the Board of Directors to approve transactions with the related parties from time-to-time on case to case basis, including transactions (if executed) triggering approval of shareholders u/s 207 and / or 208 of the Companies Act, 2017, for the year ending June 30, 2023, which transactions shall be deemed to be approved by the Shareholders. The nature and scope of such related party transactions is explained above. These transactions shall be placed before the shareholders in the next AGM for their formal approval/ratification. The Directors are interested in the resolution only to the extent of their shareholding and / or common directorships in such related parties.

Form of Proxy

18th Annual General Meeting

The Company Secretary
Aisha Steel Mills Limited
Arif Habib Centre
23, M.T, Khan Road
Karachi

I/we _____ of _____ being a member(s) of Aisha Steel Mills Limited, holding _____ Ordinary/Preference Share as per CDC A/c. No. _____ hereby appoint Mr/Mrs/Miss _____ of (full address) _____ or failing him/her Mr/Mrs/Miss _____ of (full address) _____

(being member of the Company) as my/our Proxy to attend, act vote for me/us and on my/our behalf at the Eighteenth Annual General Meeting of the Company to be held on Friday, October 28, 2022 and/or any adjournment thereof.

Signed this _____ day of _____ 2022.

Witnesses:

1. Name: _____
Address: _____
CNIC No: _____
Signature: _____
2. Name: _____
Address: _____
CNIC No: _____
Signature: _____

Signature
Revenue Stamp

NOTES:

1. A member entitled to attend and vote at the meeting may appoint another person as his/her proxy who shall have such rights as respects attending, speaking and voting at the meeting as are available to a member.
2. Proxy shall authenticate his/her identity by showing his/her original CNIC or passport and bring folio number at the time of attending the meeting.
3. In order to be effective, the proxy Form must be received at the office of our Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahr-e-Faisal, Karachi, not later than 48 hours before the meeting duly signed and stamped and witnessed by the two persons with their signatures, name, address and CNIC number given on the form.
4. In the case of individuals, attested copies of CNIC or passport of the beneficial owners and the proxy shall be furnished with the proxy Form.
5. In case of proxy by a corporate entity, Board of Directors resolution/power of attorney and attested copy of the CNIC or passport of the proxy shall be submitted along with proxy Form.

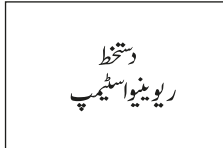
کمپنی سیکریٹری
عائشہ اسٹیل ملز لمیٹڈ
عارف حبیب سینٹر
23، ایم ٹی خان روڈ
کراچی۔

میں مستثنیٰ / مسماۃ _____ ساکن _____ ضلع _____ بحیثیت ممبر عائشہ اسٹیل ملز لمیٹڈ،
مستثنیٰ / مسماۃ _____ ساکن _____ کو بطور مختار (پراکسی) مقرر کرتا ہوں تاکہ وہ میری

جگہ اور میری طرف سے کمپنی کے سالانہ اجلاس عام جو بتاریخ 28 اکتوبر، 2022 بروز جمعہ منعقد ہو رہا ہے میں اور ان کے کسی ملتوی شدہ اجلاس میں ووٹ ڈالے۔

دستخط: _____ بروز/بتاریخ _____ 2022

گواہان:



| | |
|---|-------------------------|
| 1 | نام: _____ |
| 2 | نام: _____ |
| | پتہ: _____ |
| | شناختی کارڈ نمبر: _____ |
| | دستخط: _____ |

نوٹ:

- وہ رکن جسے اجلاس میں شرکت یا ووٹ کا حق حاصل ہے وہ کسی ناگزیر صورت حال میں اپنی جگہ کسی دوسرے (مخصوص) شخص کو یہ حق دے سکتا ہے کہ وہ رکن اُس کی پراکسی استعمال کرتے ہوئے، اُس کے بجائے اجلاس میں شریک ہو سکتا ہے، خطاب کر سکتا ہے یا ووٹ کا اندراج کر سکتا ہے۔
- پراکسی ثابت کرنے کے لئے اُسے اپنا اصل شناختی کارڈ یا پاسپورٹ اور فوٹو نمبر کو دکھانا لازمی ہے تاکہ اجلاس میں شرکت کی اجازت سے قبل اُس کی شناخت کی جاسکے۔
- منوثر بنانے کے لئے، پراکسی فارم ہمارے رجسٹرار کے دفتر (ایم/ایس) سی ڈی سی شیئرز رجسٹرار سروسز لمیٹڈ، سی ڈی سی ہاؤس، 99-B، ایس، ایم، سی، ایچ، ایس، شاہراہ فیصل، کراچی، میں اجلاس سے کم از کم 48 گھنٹے قبل وصول ہونا لازمی ہے۔ فارم میں تمام مطلوبہ معلومات، رکن کے دستخط اور مہر، نیز دو گواہان کی بنیادی معلومات یعنی نام پتہ، دستخط اور شناختی کارڈ نمبر کا اندراج ضروری ہے۔
- انفرادی رکن کی صورت میں اصل اوزار اور پراکسی کے شناختی کارڈ یا پاسپورٹ کی تصدیق شدہ نقول منسلک کرنا لازمی ہے۔
- پراکسی کے کارپوریٹ ہونے کی صورت میں بورڈ آف ڈائریکٹرز کی قرارداد، پاور آف اٹارنی، شناختی کارڈ یا پاسپورٹ کی تصدیق شدہ نقول، پراکسی فارم کے ساتھ منسلک کرنا ضروری ہے۔